


Colorado Legislative Council Staff Fiscal Note
STATE
FISCAL IMPACT

Drafting Number: LLS 11-0967

Date: April 5, 2011

Prime Sponsor(s): Sen. Hodge

Bill Status: Senate Appropriations

Fiscal Analyst: Jonathan Senft (303-866-3523)

TITLE: CONCERNING THE TRANSFER OF MONEYS FROM CERTAIN CASH FUNDS TO THE STATE EDUCATION FUND.

Fiscal Impact Summary	FY 2011-2012	FY 2012-2013
State Revenue		
State Transfers		
From the:		
National Academic Contest Fund	(\$44)	
Financial Literacy Cash Fund	(46,510)	
Teacher Development Fund	(1,065)	
Full-Day Kindergarten Facility Capital Construction Fund	(37,419)	
Science and Technology Education Fund	(3,761)	
Reading Assistance Grant Program Fund	(20,635)	
To the State Education Fund (Total)	(109,434)	
State Expenditures		
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2011-2012: See State Appropriations section.		
Local Government Impact: None.		

Summary of Legislation

This bill transfers the balance of several cash accounts to the State Education Fund in FY 2010-11. The cash funds are all administered by the Department of Education. The total amount of funds to be transferred is \$109,434.

State Transfers

The bill transfers the balance of several accounts to the State Education Fund on June 30, 2011. Table 1 shows the affected cash funds and amounts to be transferred.

Table 1. Funds to be Transferred to the State Education Fund Under SB11-218	
Fund	Transfer Amount
National Academic Contest Fund	\$44
Financial Literacy Cash Fund	46,510
Teacher Development Fund	1,065
Full-day Kindergarten Facility Capital Construction Fund	37,419
Science and Technology Education Fund	3,761
Reading Assistance Grant Program Fund	20,635
TOTAL	\$109,434

Departments Contacted

Education Joint Budget Committee