

**STATE  
FISCAL IMPACT**

**Drafting Number:** LLS 11-1032

**Date:** April 28, 2011

**Prime Sponsor(s):** Rep. Priola  
Sen. Hodge

**Bill Status:** House Economic & Business Development

**Fiscal Analyst:** Clare Pramuk (303-866-2677)

**TITLE:** CONCERNING THE SCHEDULE FOR SUNSET REVIEW OF THE FUNCTIONS OF THE DIVISION OF INSURANCE IN THE DEPARTMENT OF REGULATORY AGENCIES.

| <b>Fiscal Impact Summary</b>   | <b>FY 2011-2012</b>                         | <b>FY 2012-2013</b> |
|--|---|---------------------|
| <b>State Revenue</b>   | See State Revenue and Expenditures section. |                     |
| <b>State Expenditures</b>  |   |                     |
| <b>FTE Position Change</b>   |   |                     |
| <b>Effective Date:</b> Upon signature of the Governor, or upon becoming law without his signature. |   |                     |
| <b>Appropriation Summary for FY 2011-2012:</b> None required.                                      |   |                     |
| <b>Local Government Impact:</b> None.  |   |                     |

**Summary of Legislation**

Under current law, the sunset review and repeal of all functions related to the licensing of bail bonding agents is scheduled for July 1, 2012. This bill consolidates the sunset review and repeal of all functions in the Division of Insurance in the Department of Regulatory Agencies (DORA), including bail bonding agents, to July 1, 2017.

**State Revenue and Expenditures**

The Office of Policy, Research, and Regulatory Reform in the DORA conducts sunset reviews on a statutory schedule every year, and the reduction of one review from that schedule does not create a separate impact for the DORA. As such this bill is assessed as having no fiscal impact for FY 2011-12 and FY 2012-13.

***Fiscal Impact of Programs Set to Expire.*** This bill continues a program in the DORA that is set to repeal, effective July 1, 2012. Under current law, state agencies may be appropriated funds to wind up the affairs of an expiring program for 12 months following the repeal date so, the program would be funded through FY 2013-14. This bill will continue current revenues and expenditures beginning in FY 2014-15.

**Departments Contacted**

Regulatory Agencies