

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL CONSTRUCTION.

Prime Sponsors: Senator Hodge  
Representative Gerou

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**Summary of Amendments Made to the Bill After the 04/07/11 Legislative Council Staff Revised Fiscal Note Was Prepared**

None. The House Appropriations Committee is the Committee of Reference for this bill.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

**Concurs**                       **Does Not Concur**                       **Updated Analysis**

**Amendments/Appropriation Status**

The bill includes provisions adjusting appropriations as follows:

**FY 2010-11**

Transfers \$1,128,624 from the Higher Education Maintenance and Reserve Fund to the General Fund to augment revenues.

**FY 2011-12**

Transfers \$48,171,749 from the General Fund to the Capital Construction Fund to support the following:

- Lease purchase payments;
- Level I (life safety) Controlled Maintenance through score 5;
- Colorado Integrated Tax Architecture;
- Windsor Readiness Center (armory) construction;
- Cumbres and Toltec Scenic Railroad track rehabilitation; and
- Highway construction projects.

**Bill Sponsor Amendments**

Staff is not aware of any sponsor amendments to be offered.

**Points to Consider**

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2010-11 and FY 2011-12 based on the March 2011 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2010-11 plan the General Fund revenue increase that would result from the passage of this bill, as introduced. Thus, if this bill does not become law with at least \$1,128,624 in General Fund revenues for FY 2010-11, General Fund expenditures will need to be reduced in the FY 2010-11 budget by \$1,128,624.