HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 23, 2011 Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>HB11-1265</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- Amend printed bill, page 4, strike line 20 and substitute "and, except as provided in paragraph (d) PARAGRAPH (c) of this subsection (2) AND".
- 3 Page 5, line 12, strike "No assessment" and substitute "No assessment".
- 4 Page 5, strike lines 13 and 14 and substitute "shall be made of validly
- 5 issued refunds made under the rules governing this paragraph (e) in effect
- 6 on June 7, 1979.".
- 7 Page 7, line 5, before "PURCHASER." insert "VENDOR TO THE".

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HB1265_C.001