SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

<u>May 2, 2011</u> Date

Committee on Judiciary.

After consideration on the merits, the Committee recommends the following:

<u>SB11-264</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 4, strike lines 4 through 8 and substitute:

"38-22-132. Lien to be discharged. Notwithstanding the
provisions of section 38-22-119 ANY OTHER PROVISION OF THIS ARTICLE
OR SECTION 38-35-110, upon the filing COURT APPROVAL of a bond or
undertaking as provided in section 38-22-131, AND UPON THE ISSUANCE
AND RECORDING OF A CERTIFICATE OF RELEASE AS SPECIFIED IN THIS
SECTION, the lien against the property, shall be forthwith AND ANY NOTICE
OF LIS PENDENS OR NOTICE OF THE".

- 9 Page 4, line 9, strike "IS" and substitute "SHALL BE".
- 10 Page 4, line 11, strike "shall be IS" and substitute "shall be".
- 11 Page 5, line 6, strike "IS" and substitute "SHALL BE".

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12 Page 5, line 8, strike "shall be IS" and substitute "shall be".

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