

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING CONTRIBUTIONS TO PAY THE UNFUNDED ACCRUED LIABILITY OF OLD HIRE PENSION PLANS THAT ARE AFFILIATED WITH THE FIRE AND POLICE PENSION ASSOCIATION, AND MAKING AN APPROPRIATION THEREFOR.

Prime Sponsors: Senator Hodge
Representative Becker

JBC Analyst: David Meng
Phone: 303-866-2061
Date Prepared: April 11, 2011

Summary of Amendments Made to the Bill After the 04/05/11 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill includes an appropriation clause that provides a decrease of \$20.0 million in the General Fund Exempt appropriation to the Department of the Treasury, Special Purpose, Fire and Police Pension Association - Old Hire Plans for FY 2011-12.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2011-12 based on the March 2011 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its plan the General Fund savings that would result from the passage of this bill, as introduced. Thus, if this bill does not become law with at least \$20.0 million in General Fund savings for FY 2011-12, General Fund expenditures will need to be reduced elsewhere in the FY 2011-12 budget by \$20.0 million.