

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING FUNDING TO SUPPORT INNOVATIVE INDUSTRIES, AND, IN CONNECTION THEREWITH, CREATING THE "COLORADO CLEAN TECHNOLOGY INNOVATION REINVESTMENT ACT".

Prime Sponsors: Senator Heath
Reps. Gerou and Riesberg

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Summary of Amendments Made to the Bill After the 05/03/11 Legislative Council Staff Revised Fiscal Note Was Prepared (Amended by the House Economic and Business Development Committee 05/04/11)

The House Economic and Business Development Committee Report inserts bioscience as an industry eligible for transfers from state income tax withholdings to a specified cash fund. Legislative Council and Joint Budget staff concur that the amendment does not impact the appropriation status of the bill for FY 2011-12.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs

Does Not Concur

Updated Analysis

Reason for the Update

The Senate Appropriations Committee Report dated 04/15/11 changed the effective date of the bill from FY 2011-12 to FY 2012-13.

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2011-12.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

Although this bill does not require a General Fund appropriation for FY 2011-12, it is projected to require a General Fund appropriation of \$11,733 and 0.2 FTE in FY 2012-13. Additionally, the bill diverts an estimated \$5.1 million in FY 2013-14 that would otherwise be credited to the General Fund.

