

Sen. Steadman **Fiscal Analyst:** Bill Zepernick (303-866-4777)

TITLE: CONCERNING THE FISCAL YEAR OF THE COLORADO CHANNEL AUTHORITY.

Summary of Legislation

Beginning in FY 2010-11, the bill shifts the fiscal year of the Colorado Channel Authority to align with the state fiscal year (July 1 - June 30). Currently, the fiscal year of the authority is based on the calendar year. The bill takes effect upon signature of the Governor.

Assessment

The bill is assessed as having no fiscal impact. The Colorado Channel Authority is an quasi-public entity created in statute to televise legislative and other government proceedings. Adjusting the fiscal year will sync the authority's fiscal year with state government and simplify the budgeting process for the authority. However, the bill will not affect the level of state expenditures that make up a portion of the authority's funding.

Departments Contacted

Legislative Council