

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN ECONOMIC STIMULUS THROUGH A PROPERTY TAX EXEMPTION FOR BUSINESS PERSONAL PROPERTY.

Prime Sponsors: Representative Holbert
Senator Scheffel

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Summary of Amendments Made to the Bill After the 03/14/11 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2011-12.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

Although this bill does not require a General Fund appropriation for FY 2011-12, it is projected to require General Fund appropriations of \$23,455 and 0.4 FTE in FY 2012-13. Additionally, state expenditures for school funding under the Public School Finance Act are expected to increase by up to \$37.5 million beginning in FY 2013-14 and by up to \$76.3 million in FY 2014-15 as a result of this bill. The increased expenditures could be from either General Fund or State Education Fund moneys.