

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 10, 2011
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB11-1141 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, line 9, after "(2)" insert "(a)".
- 2 Page 2, line 13, after the period, add "THE EXEMPTION SHALL NOT APPLY
- 3 TO BUSINESS PERSONAL PROPERTY THAT IS SOLD AND REPURCHASED BY
- 4 THE SAME TAXPAYER."
- 5 Page 2, before line 14 insert:
 - 6 "(b) NOTWITHSTANDING ANY PROVISION OF PARAGRAPH (a) OF
 - 7 THIS SUBSECTION (2) TO THE CONTRARY, THE EXEMPTION SET FORTH IN
 - 8 SAID PARAGRAPH (a) SHALL NOT APPLY TO LOCALLY ASSESSED BUSINESS
 - 9 PERSONAL PROPERTY WITH RESPECT TO A LOCAL GOVERNMENT THAT HAS
 - 10 NEGOTIATED AN INCENTIVE PAYMENT OR CREDIT WITH A TAXPAYER
 - 11 PURSUANT TO THE AUTHORITY SET FORTH IN SECTION 30-11-123,
 - 12 31-15-903, 32-1-1702, OR 39-30-107.5, C.R.S., UNLESS THE GOVERNING
 - 13 BODY OF THE LOCAL GOVERNMENT EXPRESSLY ADOPTS THE EXEMPTION."

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