



STATE
FISCAL IMPACT

Drafting Number: LLS 11-0822**Date:** April 11, 2011**Prime Sponsor(s):** Sen. Heath**Bill Status:** Legislative Council**Fiscal Analyst:** Josh Abram (303-866-3561)

TITLE: CONCERNING AN INTERIM COMMISSION TO REVIEW THE FINDINGS OF ANY COMPREHENSIVE TAX STUDY.

| Fiscal Impact Summary | FY 2011-2012 | FY 2012-2013 |
|---|--------------|--------------|
| State Revenue | | |
| State Expenditures | | |
| General Fund | \$29,638 | |
| FTE Position Change | 0.4 FTE | |
| Effective Date: Upon signature of the Governor, or upon becoming law without his signature. | | |
| Appropriation Summary for FY 2011-2012: None required; moneys are not appropriated in resolutions. No moneys in the state Treasury shall be disbursed therefrom by the treasurer except upon appropriations made by law, or otherwise authorized by law. | | |
| Local Government Impact: None. | | |

Summary of Legislation

This resolution creates the Bipartisan Tax Study Review Commission, an interim 10-member legislative committee to study the findings of a comprehensive tax study conducted by the University of Denver, pursuant to Senate Joint Resolution 10-002. The commission may also study findings of other comprehensive tax studies currently underway by other organizations, or by other institutions of higher education. No later than October 28, 2011, the commission must submit written findings and any recommended legislation.

State Expenditures

The legislature is budgeted each year with resources to support a limited number of interim committees of the General Assembly. Funding is available for five committees during the 2011 interim. If this interim committee is designated by the Legislative Council to be one of the prioritized committees, existing appropriations are sufficient to cover all costs to the branch, and no additional appropriation is required. If this interim committee is not so designated, the Legislative Branch will incur additional costs to support the interim committee, as shown in Table 1.

The commission includes 10 legislators, all of whom are entitled to per diem and reimbursement for expenses. Reimbursement for travel and expenses is calculated to cover the cost of travel into the metro area. This fiscal note assumes the commission will meet six times during the interim.

| Table 1. Expenditures Under SJR11-033 | |
|---|-------------------|
| Cost Components | FY 2011-12 |
| Personal Services Senior Research Assistant (0.3 FTE) and Staff Attorney (0.1 FTE) | \$20,288 |
| Committee Member Reimbursement (10 members * \$187 * 6 meetings) | 9,350 |
| TOTAL | \$29,638 |

Expenditures Not Included

Pursuant to a Joint Budget Committee policy, certain costs associated with this resolution are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this resolution. The centrally appropriated costs subject to this policy are summarized in Table 2.

| Table 2. Expenditures Not Included Under SJR11-033 | |
|--|-------------------|
| Cost Components | FY 2011-12 |
| Employee Insurance (Health, Life, Dental, and Short-term Disability) | \$2,840 |
| Supplemental Employee Retirement Payments | 918 |
| TOTAL | \$3,758 |

**More information is available at: <http://colorado.gov/fiscalnotes>*

Departments Contacted

Legislative Branch

Revenue