

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CIRCUMSTANCES IN WHICH A NONPROFIT HOUSING PROVIDER THAT SELLS LOW-COST HOUSING TO LOW-INCOME APPLICANTS WHO ASSIST IN THE CONSTRUCTION OF THE HOUSING IS ENTITLED TO THE PROPERTY TAX EXEMPTION FOR PROPERTY USED STRICTLY FOR CHARITABLE PURPOSES.

Prime Sponsors: Representative DelGrosso

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Date Prepared: March 16, 2011

Summary of Amendments Made to the Bill After the 02/16/11 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs

Does Not Concur

Updated Analysis

Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$845 General Fund to the Department of Education to increase the state's share of public school total program funding as a result of local school district property taxes forgone by expanding the exemption period.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

None.