

  
*Colorado Legislative Council Staff Fiscal Note*  
**LOCAL**  
**FISCAL IMPACT**

**Drafting Number:** LLS 11-0176  
**Prime Sponsor(s):** Rep. Holbert  
 Sen. Foster

**Date:** January 26, 2011  
**Bill Status:** House Local Government  
**Fiscal Analyst:** Alex Schatz (303-866-4375)

**TITLE:** CONCERNING THE PROVISION OF INFORMATION PERTAINING TO IMPACT FEES IMPOSED BY LOCAL GOVERNMENTS.

Fiscal Impact Summary	FY 2011-2012	FY 2012-2013
<b>State Revenue</b>		
<b>State Expenditures</b>		
<b>FTE Position Change</b>		
<b>Effective Date:</b> December 31, 2011, if no referendum petition is filed. Applies to the 2011 and subsequent local government fiscal years.		
<b>Appropriation Summary for FY 2011-2012:</b> None required.		
<b>Local Government Impact:</b> Minor costs to update local government web sites.		

**Summary of Legislation**

The bill requires local governments to publish on their official web site certain information regarding the collection of land development impact fees. Local governments must update their web site at least once annually to show an accounting of impact fees collected, the accounts into which fees are deposited, the disbursement of funds from these accounts, and any interest accrued. The bill applies to the 2011 and subsequent fiscal years.

**Local Government Impact**

The bill involves minor costs to update local government web sites with financial reports that clearly account for impact fee deposits, interest on associated accounts, and disbursements. The fiscal note assumes that local governments that do not presently have an official web site are not required to contract for the design and service of a web site to comply with this legislation.

**Departments Contacted**

Local Affairs                      State Auditor