

**LOCAL
FISCAL IMPACT**

Drafting Number: LLS 11-0555

Date: January 26, 2011

Prime Sponsor(s): Rep. Scott

Bill Status: House Local Government

Fiscal Analyst: Josh Abram (303-866-3561)

TITLE: CONCERNING THE ON-LINE PUBLICATION OF FISCAL INFORMATION BY A COUNTY.

Fiscal Impact Summary	FY 2011-2012	FY 2012-2013
State Revenue		
State Expenditures		
FTE Position Change		
Effective Date: August 10, 2011, if the General Assembly adjourns on May 11, 2011, as scheduled, and no referendum petition is filed.		
Appropriation Summary for FY 2011-2012: None.		
Local Government Impact: See Local Government Impact section.		

Summary of Legislation

Under current law, counties are required to publish an expenditure report each month and a financial statement twice a year. This bill allows a county to publish this information on their web site.

Background

Under current law, counties must publish expenditure reports and financial statements in at least one legal newspaper. In counties where no legal newspaper is available, this information must be published in the newspaper of an adjacent county, or in three conspicuous places within the county, such as the county court house.

Local Government Impact

For any county that chooses to publish this information via a county website instead of publication in local newspapers, there will be a cost savings. For example, Mesa County, with a population of about 139,000 residents, reports that they traditionally spend \$10,000 each year to publish monthly expenditure reports and to publish financial statements biannually. Morgan County, with a population of about 27,000 residents, traditionally spends about \$8,500 each year. Under this bill, counties may publish this information online at virtually no cost, therefore saving this annual expense.

Departments Contacted

Local Affairs