HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 28, 2011 Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

<u>HB11-1168</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend printed bill, strike everything below the enacting clause and
 substitute:

3 "SECTION 1. 23-18-202 (2) (b) and (2) (e), Colorado Revised
4 Statutes, are amended to read:

5 23-18-202. College opportunity fund - appropriations -6 payment of stipends - reimbursement - repeal. (2) (b) For the state 7 fiscal year commencing July 1, 2005, and for state fiscal years thereafter, 8 for an eligible undergraduate student attending a state institution of higher 9 education, the specified amount of the stipend per credit hour shall be an 10 amount set annually by the general assembly, which in no case shall exceed the student's total in-state tuition. The value of the per credit hour 11 12 stipend shall be the same for each eligible undergraduate student, 13 regardless of the state institution of higher education that the student 14 attends. The student shall be responsible for paying the student's share of 15 total in-state tuition, if any.

16 (2) (e) (I) FOR FISCAL YEARS BEGINNING PRIOR TO JULY 1, 2011, 17 an eligible undergraduate student who attends a participating private 18 institution of higher education may receive financial assistance under this 19 part 2 in the amount of fifty percent of the stipend amount; except that the 20 amount of the stipend under this paragraph (e) SUBPARAGRAPH (I) may 21 increase in proportion to the percent of unfunded enrollment growth that 22 is appropriated to the governing boards pursuant to section 23-5-129 (8). 23 (II) FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2011, AN 24 ELIGIBLE UNDERGRADUATE STUDENT WHO ATTENDS A PARTICIPATING

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1 PRIVATE INSTITUTION OF HIGHER EDUCATION MAY RECEIVE THE FULL 2 AMOUNT OF THE STIPEND SET FOR THE APPLICABLE FISCAL YEAR 3 PURSUANT TO PARAGRAPH (b) OF THIS SUBSECTION (2). THE AMOUNT OF 4 THE STIPEND FOR ALL ELIGIBLE UNDERGRADUATE STUDENTS SHALL BE 5 REDUCED AS NECESSARY TO AVOID AN INCREASE IN THE TOTAL AMOUNT 6 ${\rm APPROPRIATED}\ {\rm TO}\ {\rm THe}\ COLORADO\ {\rm OPPORTUNITY}\ {\rm FUND}\ {\rm FOR}\ {\rm THE}\ {\rm STIPENDS}.$ SECTION 2. Safety clause. The general assembly hereby finds, 7 8 determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.". 9

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