

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE "PUBLIC SCHOOL FINANCE ACT OF 1994", AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Prime Sponsors: Senator Steadman
Representative Ferrandino

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Summary of Amendments Made to the Bill After the 02/07/11 Legislative Council Staff Fiscal Note Was Prepared

None. The Senate Appropriations Committee is the committee of reference for S.B. 11-157.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

As detailed in the following table, the bill includes an appropriation clause that adjusts FY 2010-11 appropriations to the Department of Education and the Department of Higher Education.

Appropriation Adjustments in S.B. 11-157					
	Total State and Federal Funds	General Fund	Cash Funds	Federal Funds	Reappropriated Funds
<u>Section 3: Department of Education</u>					
<i>Mid-year Adjustments to School Finance Appropriations:</i>					
State Share of Districts' Total Program Funding	\$22,929,650	\$0	\$22,929,650	\$0	\$0
Hold-harmless Full-day Kindergarten Funding	(4,460)	0	(4,460)	0	0
Subtotal	22,925,190	0	22,925,190	0	0
<i>Adjustments Related to Federal Funds:</i>					
State Share of Districts' Total Program Funding	(216,358,164)	(216,358,164)	0	0	0
Education Stabilization Funds from the State Fiscal Stabilization Fund in ARRA	60,026,613	0	0	60,026,613	0
Education Jobs Fund Program	<u>156,331,551</u>	0	0	<u>156,331,551</u>	0
Subtotal	0	(216,358,164)	0	216,358,164	0

Appropriation Adjustments in S.B. 11-157					
	Total State and Federal Funds	General Fund	Cash Funds	Federal Funds	Reappropriated Funds
Subtotal: Education	22,925,190	(216,358,164)	22,925,190	216,358,164	0
<u>Section 4: Department of Higher Education</u>					
College Opportunity Fund Program, Fee-for-service Contracts with State Institutions	\$57,602,465	\$57,602,465	\$0	\$0	\$0
Various Governing Boards	(57,602,465)	0	0	(57,602,465)	57,602,465
Local District Junior College Grants	0	1,365,801	0	(1,365,801)	0
Division of Occupational Education, Area Vocational School Support*	0	1,058,347	0	(1,058,347)	0
Subtotal: Higher Education	0	60,026,613	0	(60,026,613)	57,602,465
Total Adjustments	22,925,190	(156,331,551)	22,925,190	156,331,551	57,602,465

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2010-11 based on the December 2010 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its plan the General Fund savings that would result from the passage of this bill, as introduced. Thus, if this bill does not become law with at least \$156,331,551 in General Fund savings for FY 2010-11, General Fund expenditures will need to be reduced elsewhere in the FY 2010-11 budget by \$156,331,551.