

NO FISCAL IMPACT

Note: This fiscal note is written pursuant to Joint Rule 22 (b)(c) and reflects strike below Amendment L.001.

Rep. Looper Fiscal Analyst: Jonathan Senft (303-866-3523)

TITLE: CONCERNING MOTOR VEHICLES VALUED AS COLLECTOR'S ITEMS FOR

HISTORICAL REASONS.

Summary of Legislation

This bill modifies titling and registration procedures in connection with older vehicles. Under current law, owners of collector's vehicles must possess a certificate of emissions, although the vehicles are exempted from emissions testing. This bill removes the requirement to possess the certificate for these vehicles. This bill also:

- Removes a surety and bond process when registering an older vehicle; and
- Allows certain older vehicles to use license plates consistent with the era in which the car was manufactured.

The bill takes effect August 10, 2011, if the General Assembly adjourns on May 11, 2011, as scheduled, and no referendum petition is filed.

Assessment

The bill is assessed as having no fiscal impact. It enacts a procedural change, but does not alter the amount of registrations or fees collected for collector's vehicles or the workload or expenditures for any state agency. Should license plates of a particular era be used, an owner must follow existing procedures and pay current fees.

Departments Contacted

Corrections Revenue