# Second Regular Session <br> Sixty-seventh General Assembly <br> STATE OF COLORADO 

REREVISED
This Version Includes All Amendments
Adopted in the Second House
HOUSE BILL 10-1211
HOUSE SPONSORSHIP
Tyler,

## SENATE SPONSORSHIP

## Williams,

## House Committees

Transportation \& Energy
Appropriations

Senate Committees
State, Veterans \& Military Affairs

## A BILL FOR AN ACT

## CONCERNING A REDUCTION IN THE AMOUNT OF THE PENALTY FOR

## Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Effective July 1, 2010, the bill reduces the penalty for late registration of a vehicle without motive power that weighs 2,000 pounds or less from $\$ 25$ per month up to $\$ 100$ to $\$ 10$.

Be it enacted by the General Assembly of the State of Colorado:
SECTION 1. 42-3-112 (1) and (2) and the introductory portion to 42-3-112 (3), Colorado Revised Statutes, are amended to read:

42-3-112. Failure to pay tax - penalty. (1) (a) If a MOTOR vehicle OR MOBILE MACHINERY subject to taxation under this article is not registered when required by law, the vehicle owner shall pay a late fee of twenty-five dollars for each month or portion of a month following the expiration of the registration period, or, if applicable, the expiration of the grace period described in section 42-3-114 for which the MOTOR vehicle OR MOBILE MACHINERY is unregistered; except that the amount of the late fee shall not exceed one hundred dollars. The late fee shall be due when the MOTOR vehicle OR MOBILE MACHINERY is registered.
(b) IF A VEHICLE THAT IS NOT A MOTOR VEHICLE OR MOBILE MACHINERY BUT THAT IS SUBJECT TO TAXATION UNDER THIS ARTICLE IS NOT REGISTERED WHEN REQUIRED BY LAW, THE VEHICLE OWNER IS SUBJECT TO A LATE FEE OF $=$ TEN DOLLARS, WHICH IS DUE WHEN THE VEHICLE IS REGISTERED.
(2) (a) Ten dollars of the EACH late registration fee COLLECTED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (1) OF THIS SECTION shall be retained by the department or the authorized agent who registers the motor vehicle OR MOBILE MACHINERY. Each authorized agent shall remit to the department no less frequently than once a month, but otherwise at the time and in the manner required by the executive director of the department, the remainder of the late registration fees collected by the authorized agent. The executive director shall forward all late registration fees remitted by authorized agents plus the remainder of the late
registration fees collected directly by the department to the state treasurer, who shall credit the fees to the highway users tax fund in accordance with section 43-4-804 (1) (e), C.R.S.
(b) THE ENTIRE AMOUNT OF EACH LATE REGISTRATION FEE COLLECTED PURSUANT TO PARAGRAPH (b) OF SUBSECTION (1) OF THIS SECTION SHALL BE RETAINED BY THE DEPARTMENT OR THE AUTHORIZED AGENT WHO REGISTERS THE VEHICLE THAT IS NOT A MOTOR VEHICLE OR MOBILE MACHINERY.
(3) The late fee described in PARAGRAPH (a) OF subsection (1) of this section shall not be imposed on a vehicle subject to taxation under $\underline{\underline{\text { this article if: }}}$

SECTION 2. Specified effective date - applicability. This act shall take effect July 1, 2010, and shall apply to late fees accrued on or after said date.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

