# Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

# **ENGROSSED**

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 10-0817.01 Jery Payne

**HOUSE BILL 10-1341** 

## **HOUSE SPONSORSHIP**

Judd,

# SENATE SPONSORSHIP

Keller,

### **House Committees**

**Senate Committees** 

Transportation & Energy Appropriations

# A BILL FOR AN ACT CONCERNING THE TRANSFER OF MONEYS FROM THE MOTORIST INSURANCE IDENTIFICATION ACCOUNT IN THE HIGHWAY USERS TAX FUND TO THE COLORADO STATE TITLING AND REGISTRATION ACCOUNT IN THE HIGHWAY USERS TAX FUND.

# **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill transfers moneys in the motorist insurance identification account in the highway users tax fund in excess of its appropriations to

the Colorado state titling and registration account in the highway users tax fund.

Be it enacted by the General Assembly of the State of Colorado:

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**SECTION 1.** 42-3-304 (18) (d) (I), Colorado Revised Statutes, as it will become effective July 1, 2010, is amended to read:

42-3-304. Registration fees - passenger and passenger-mile taxes - clean screen fund - repeal. (18) (d) (I) In addition to any other fee imposed by this section, the owner shall pay, at the time of registration of a motor vehicle or low-power scooter, a motorist insurance identification fee. The fee shall be adjusted annually by the department, based upon moneys appropriated by the general assembly for the operation of the motorist insurance identification database program. In no event shall the fee exceed fifty cents. The fee shall be transmitted to the state treasurer, who shall credit it to a special account within the highway users tax fund, to be known as the motorist insurance identification account, which is hereby created. Moneys in the motorist insurance identification account shall be used, subject to appropriation by the general assembly, to cover the costs of administration and enforcement of the motorist insurance identification database program, created in section 42-7-604 and, for state fiscal year 2008-09, for expenses incurred in connection with the administration of article 2 of this title by the division of motor vehicles within the department; except that:

(A) FOR THE 2010-11 AND 2011-12 FISCAL YEARS, THE STATE TREASURER SHALL TRANSFER MONEYS IN THE ACCOUNT IN EXCESS OF THE AMOUNT OF MONEYS APPROPRIATED FROM THE ACCOUNT TO THE

-2- 1341

1	COLORADO STATE TITLING AND REGISTRATION ACCOUNT IN THE HIGHWAY
2	USERS TAX FUND FOR ALLOCATION AND EXPENDITURE AS REQUIRED BY
3	SECTION 42-1-211 (2). THIS SUB-SUBPARAGRAPH (A) IS REPEALED.
4	EFFECTIVE JULY 1, 2012.
5	(B) FOR THE FISCAL YEAR COMMENCING JULY 1, 2012, the state
6	treasurer shall transfer moneys in the account in excess of the amount of
7	moneys appropriated from the account to the highway users tax fund for
8	allocation and expenditure as specified in section 43-4-205 (5.5) (c)
9	C.R.S.
10	SECTION 2. Safety clause. The general assembly hereby finds
11	determines, and declares that this act is necessary for the immediate
12	preservation of the public peace, health, and safety.

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