

Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 10-0114.01 Thomas Morris

SENATE BILL 10-025

SENATE SPONSORSHIP

Whitehead, Brophy, Hodge, Schwartz, White

HOUSE SPONSORSHIP

Baumgardner, Curry, Fischer, Gardner C., McKinley

Senate Committees

Agriculture and Natural Resources
Appropriations

House Committees

Agriculture, Livestock, & Natural Resources

A BILL FOR AN ACT

101 CONCERNING THE LONG-TERM FUNDING OF THE WATER EFFICIENCY
102 GRANT PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Water Resources Review Committee. The water efficiency grant program is currently scheduled to be repealed on July 1, 2012. **Section 1** of the bill extends the repeal until July 1, 2020, and authorizes up to \$550,000 of annual appropriations from the cash fund beginning on July 1, 2010. **Section 2** annually transfers \$550,000 from tier 2 of the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unam ended
March 23, 2010

SENATE
3rd Reading Unam ended
February 26, 2010

SENATE
2nd Reading Unam ended
February 24, 2010

operational account of the severance tax trust fund to the water efficiency grant program cash fund beginning on July 1, 2012.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 37-60-126 (12) (a) (III), (12) (a) (IV), and (12) (c),
3 Colorado Revised Statutes, are amended to read:

4 **37-60-126. Water conservation and drought mitigation**
5 **planning - programs - relationship to state assistance for water**
6 **facilities - guidelines - water efficiency grant program - repeal.**

7 (12) (a) (III) For ~~the 2005-06 through 2010-11~~ EACH fiscal years YEAR
8 BEGINNING ON OR AFTER JULY 1, 2010, the general assembly shall
9 appropriate from the fund to the board up to five hundred thousand
10 dollars annually for the purpose of providing grants to covered entities,
11 other state and local governmental entities, and agencies in accordance
12 with this subsection (12). Commencing July 1, 2008, the general
13 assembly shall also appropriate from the fund to the board fifty thousand
14 dollars each fiscal year ~~through 2011-12~~ to cover the costs associated
15 with the administration of the grant program and the requirements of
16 section 37-60-124. Moneys appropriated pursuant to this subparagraph
17 (III) shall remain available until expended or until June 30, ~~2012~~ 2020,
18 whichever occurs first.

19 (IV) Any moneys remaining in the fund on June 30, ~~2012~~ 2020,
20 shall be transferred to the operational account of the severance tax trust
21 fund described in section 39-29-109 (2) (b), C.R.S.

22 (c) This subsection (12) is repealed, effective July 1, ~~2012~~ 2020.

23 **SECTION 2.** 39-29-109.3 (2) (c) (I) (A) and (2) (c) (III),
24 Colorado Revised Statutes, are amended to read:

25 **39-29-109.3. Operational account of the severance tax trust**

1 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
2 of this section, if the general assembly chooses not to spend up to one
3 hundred percent of the moneys in the operational account as specified in
4 subsection (1) of this section, the state treasurer shall transfer the
5 following:

6 (c) (I) To the water efficiency grant program cash fund created in
7 section 37-60-126 (12), C.R.S., for use in accordance with that section,
8 the following amounts:

9 (A) For ~~the~~ EACH state fiscal year commencing ON OR AFTER July
10 1, 2008, ~~eight~~ 2012, FIVE hundred FIFTY thousand dollars. ~~If, on June 30,~~
11 ~~2008, there is more than one hundred thousand dollars of unobligated~~
12 ~~revenue in the operational account above the reserve required by~~
13 ~~subsection (3) of this section, the state treasurer shall transfer such~~
14 ~~amounts over one hundred thousand dollars, up to a maximum of one~~
15 ~~million dollars, to the water efficiency grant program cash fund on July~~
16 ~~1, 2008.~~

17 (III) This paragraph (c) is repealed, effective July 1, 2012 2020.

18 **SECTION 3. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, and safety.