## Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

## REREVISED

This Version Includes All Amendments Adopted in the Second House SENATE BILL 10-025

LLS NO. 10-0114.01 Thomas Morris

SENATE SPONSORSHIP

Whitehead, Brophy, Hodge, Schwartz, White

HOUSE SPONSORSHIP

Baumgardner, Curry, Fischer, Gardner C., McKinley

Senate Committees Agriculture and Natural Resources Appropriations House Committees Agriculture, Livestock, & Natural Resources

## A BILL FOR AN ACT

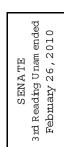
101 CONCERNING THE LONG-TERM FUNDING OF THE WATER EFFICIENCY

102 GRANT PROGRAM.

## **Bill Summary**

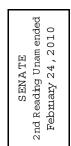
(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Water Resources Review Committee. The water efficiency grant program is currently scheduled to be repealed on July 1, 2012. Section 1 of the bill extends the repeal until July 1, 2020, and authorizes up to \$550,000 of annual appropriations from the cash fund beginning on July 1, 2010. Section 2 annually transfers \$550,000 from tier 2 of the



2nd Reading Unam ended M arch 23, 2010

HOUSE



operational account of the severance tax trust fund to the water efficiency grant program cash fund beginning on July 1, 2012.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** 37-60-126 (12) (a) (III), (12) (a) (IV), and (12) (c), 3 Colorado Revised Statutes, are amended to read: 4 37-60-126. Water conservation and drought mitigation 5 planning - programs - relationship to state assistance for water 6 facilities - guidelines - water efficiency grant program - repeal. 7 (12) (a) (III) For the 2005-06 through 2010-11 EACH fiscal years YEAR 8 BEGINNING ON OR AFTER JULY 1, 2010, the general assembly shall 9 appropriate from the fund to the board up to five hundred thousand 10 dollars annually for the purpose of providing grants to covered entities, 11 other state and local governmental entities, and agencies in accordance 12 with this subsection (12). Commencing July 1, 2008, the general 13 assembly shall also appropriate from the fund to the board fifty thousand 14 dollars each fiscal year through 2011-12 to cover the costs associated 15 with the administration of the grant program and the requirements of 16 section 37-60-124. Moneys appropriated pursuant to this subparagraph 17 (III) shall remain available until expended or until June 30, <del>2012</del> 2020, 18 whichever occurs first. 19 (IV) Any moneys remaining in the fund on June 30, <del>2012</del> 2020, 20 shall be transferred to the operational account of the severance tax trust 21 fund described in section 39-29-109 (2) (b), C.R.S. 22 (c) This subsection (12) is repealed, effective July 1,  $\frac{2012}{2020}$ . 23 SECTION 2. 39-29-109.3 (2) (c) (I) (A) and (2) (c) (III), 24 Colorado Revised Statutes, are amended to read:

25 **39-29-109.3.** Operational account of the severance tax trust

fund - repeal. (2) Subject to the requirements of subsections (3) and (4)
of this section, if the general assembly chooses not to spend up to one
hundred percent of the moneys in the operational account as specified in
subsection (1) of this section, the state treasurer shall transfer the
following:

6 (c) (I) To the water efficiency grant program cash fund created in
7 section 37-60-126 (12), C.R.S., for use in accordance with that section,
8 the following amounts:

9 (A) For the EACH state fiscal year commencing ON OR AFTER July 10 1, <del>2008, eight</del> 2012, FIVE hundred FIFTY thousand dollars. If, on June 30, 11 2008, there is more than one hundred thousand dollars of unobligated 12 revenue in the operational account above the reserve required by 13 subsection (3) of this section, the state treasurer shall transfer such 14 amounts over one hundred thousand dollars, up to a maximum of one 15 million dollars, to the water efficiency grant program cash fund on July 16 <del>1,2008.</del>

(III) This paragraph (c) is repealed, effective July 1, <del>2012</del> 2020.
SECTION 3. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.

-3-