

Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 10-0416.01 Michael Dohr

SENATE BILL 10-064

SENATE SPONSORSHIP

Bacon,

HOUSE SPONSORSHIP

(None),

Senate Committees
Education

House Committees

A BILL FOR AN ACT

101 CONCERNING AUTHORIZATION FOR AN INSTITUTION OF HIGHER
102 EDUCATION TO APPLY FOR STIPENDS FROM THE COLLEGE
103 OPPORTUNITY FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill allows an institution of higher education to apply for stipends from the college opportunity fund on behalf of an admitted student using the information in the student's admission application if the student agrees.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 23-18-202 (5) (a), Colorado Revised Statutes, is
3 amended to read:

4 **23-18-202. College opportunity fund - appropriations -**
5 **payment of stipends - reimbursement.** (5) (a) (I) After an
6 undergraduate student has applied for the program, been approved for the
7 program, and enrolled in a state or participating private institution of
8 higher education, the institution shall request that the Colorado student
9 loan program make a stipend payment from the college opportunity fund
10 to the institution on behalf of the eligible undergraduate student. A
11 payment by the Colorado student loan program to an institution of higher
12 education from the college opportunity fund shall not be subject to the
13 assessment of a transaction fee pursuant to section 24-36-120, C.R.S.
14 The stipend payment shall be paid to the institution upon receipt by the
15 institution of the eligible undergraduate student's authorization. The
16 amount of the stipend paid on behalf of an eligible undergraduate student
17 shall be applied against the student's total in-state tuition.

18 (II) NOTWITHSTANDING ANY PROVISION OF SUBPARAGRAPH (I) OF
19 THIS PARAGRAPH (a) TO THE CONTRARY, AN INSTITUTION, WITH A
20 STUDENT'S PERMISSION, MAY APPLY FOR THE PROGRAM ON THE STUDENT'S
21 BEHALF USING THE INFORMATION IN THE STUDENT'S ADMISSION
22 APPLICATION AFTER THE STUDENT HAS BEEN ENROLLED IN THE
23 INSTITUTION.

24 **SECTION 2. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.