

Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 10-0351.01 Jery Payne

HOUSE BILL 10-1222

HOUSE SPONSORSHIP

Middleton,

SENATE SPONSORSHIP

Carroll M.,

House Committees

Business Affairs and Labor

Senate Committees

Business, Labor and Technology

A BILL FOR AN ACT

101 **CONCERNING CONTINUATION OF THE REQUIREMENT THAT A**
102 **COLLECTION AGENCY MAINTAIN AN OFFICE IN COLORADO.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Sunset Process - House Business Affairs and Labor Committee. This bill continues indefinitely the requirement that a collection agency maintain an office in Colorado, adding the requirements that the office accept a payment and notify consumers of the office.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unam ended
March 26, 2010

SENATE
Am ended 2nd Reading
March 25, 2010

HOUSE
3rd Reading Unam ended
March 1, 2010

HOUSE
Am ended 2nd Reading
February 26, 2010

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 12-14-123 (1) (b) (I), Colorado Revised Statutes,
3 is amended to read:

4 **12-14-123. Duties of collection agencies - repeal.** (1) A licensee
5 shall:

6 (b) (I) (A) Maintain, at all times, an office within this state that is
7 open to the public during normal business hours, is staffed by at least one
8 full-time employee, ~~and~~ keeps a record of all moneys collected and
9 remitted by the agency for residents of Colorado, AND ACCEPTS
10 PAYMENTS PHYSICALLY MADE AT THE OFFICE FOR ANY DEBT THE AGENCY
11 IS ATTEMPTING TO COLLECT.

12 (B) ~~This subparagraph (I) is repealed, effective July 1, 2010. The~~
13 ~~department of regulatory agencies shall review the requirements of this~~
14 ~~subparagraph (I) and shall make recommendations to the general~~
15 ~~assembly by October 1, 2009, pursuant to section 24-34-104, C.R.S.~~
16 NOTIFY, IN EACH WRITTEN COMMUNICATION, THE CONSUMER FROM WHOM
17 THE AGENCY IS ATTEMPTING TO COLLECT A DEBT OF THE ADDRESS AND
18 TELEPHONE NUMBER OF THE LOCAL OFFICE REQUIRED BY THIS
19 SUBPARAGRAPH (I).

20 **SECTION 2. Specified effective date.** This act shall take effect
21 July 1, 2010.

22 **SECTION 3. Safety clause.** The general assembly hereby finds,
23 determines, and declares that this act is necessary for the immediate
24 preservation of the public peace, health, and safety.