Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 10-0351.01 Jery Payne

HOUSE BILL 10-1222

HOUSE SPONSORSHIP

Middleton,

SENATE SPONSORSHIP

Carroll M.,

House Committees

Senate Committees

Business Affairs and Labor

A BILL FOR AN ACT

101 CONCERNING CONTINUATION OF THE REQUIREMENT THAT A
102 COLLECTION AGENCY MAINTAIN AN OFFICE IN COLORADO.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Sunset Process - House Business Affairs and Labor Committee. This bill continues indefinitely the requirement that a collection agency maintain an office in Colorado, adding the requirements that the office accept a payment and notify consumers of the office.

HOUSE 3rd Reading Unam ended March 1,2010

HOUSE ended 2nd Reading Febmary 26, 2010

Αm

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. 12-14-123 (1) (b) (I), Colorado Revised Statutes,
3	is amended to read:
4	12-14-123. Duties of collection agencies - repeal. (1) A licensee
5	shall:
6	(b) (I) (A) Maintain, at all times, an office within this state that is
7	open to the public during normal business hours, is staffed by at least one
8	full-time employee, and keeps a record of all moneys collected and
9	remitted by the agency for residents of Colorado, AND ACCEPTS
10	PAYMENTS PHYSICALLY MADE AT THE OFFICE FOR ANY DEBT THE AGENCY
11	IS ATTEMPTING TO COLLECT.
12	(B) This subparagraph (I) is repealed, effective July 1, 2010. The
13	department of regulatory agencies shall review the requirements of this
14	subparagraph (I) and shall make recommendations to the general
15	assembly by October 1, 2009, pursuant to section 24-34-104, C.R.S.
16	NOTIFY, IN ITS INITIAL WRITTEN COMMUNICATION TO A CONSUMER, EACH
17	CONSUMER FROM WHOM THE AGENCY IS ATTEMPTING TO COLLECT A DEBT
18	OF THE ADDRESS OR TELEPHONE NUMBER OF THE LOCAL OFFICE REQUIRED
19	BY THIS SUBPARAGRAPH (I).
20	SECTION 2. Specified effective date. This act shall take effect
21	July 1, 2010.
22	SECTION 3. Safety clause. The general assembly hereby finds,
23	determines, and declares that this act is necessary for the immediate
24	preservation of the public peace, health, and safety.

-2- 1222