

Second Regular Session  
Sixty-seventh General Assembly  
STATE OF COLORADO

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 10-1057.01 Jason Gelender

**SENATE BILL 10-190**

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**SENATE SPONSORSHIP**

**White and Keller, Tapia**

**HOUSE SPONSORSHIP**

**Riesberg and Pommer,**

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING THE SUSPENSION OF THE PROPERTY TAX EXEMPTION FOR**  
102 **QUALIFYING SENIORS FOR SPECIFIED PROPERTY TAX YEARS, AND**  
103 **MAKING AN APPROPRIATION THEREFOR.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The bill suspends the property tax exemption for qualifying seniors for the 2010 and 2011 property tax years and makes a nonstatutory legislative declaration regarding the intended use of any general fund savings resulting from the suspension.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
3rd Reading Unamended  
April 23, 2010

SENATE  
Amended 2nd Reading  
April 20, 2010

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1. Legislative declaration.** The general assembly  
3 declares that it is the intent of the general assembly, after maintenance of  
4 the general fund reserve required by section 24-75-201.1, Colorado  
5 Revised Statutes, that any general fund savings resulting from the passage  
6 of Senate Bill 10-190, enacted in 2010, be used to provide a portion of the  
7 state share of funding for school districts' total program funding, as  
8 defined in section 22-54-104 (2) (a) (IX), Colorado Revised Statutes, as  
9 amended by House Bill 10-1369, enacted in 2010.

10           **SECTION 2.** The introductory portion to 39-3-203 (1), Colorado  
11 Revised Statutes, is amended to read:

12           **39-3-203. Property tax exemption - qualifications.** (1) For the  
13 property tax year commencing January 1, 2002, for property tax years  
14 commencing on or after January 1, 2006, but before January 1, 2009, and  
15 for property tax years commencing on or after ~~January 1, 2010~~ JANUARY  
16 1, 2012, fifty percent of the first two hundred thousand dollars of actual  
17 value of residential real property that as of the assessment date is  
18 owner-occupied and is used as the primary residence of the  
19 owner-occupier shall be exempt from taxation, and for property tax years  
20 commencing on or after January 1, 2003, but before January 1, 2006, and  
21 on or after January 1, 2009, but before ~~January 1, 2010~~ JANUARY 1, 2012,  
22 fifty percent of zero dollars of actual value of residential real property that  
23 as of the assessment date is owner-occupied and is used as the primary  
24 residence of the owner-occupier shall be exempt from taxation if:

25           **SECTION 3. Appropriation - adjustments in 2010 long bill.**  
26 For the implementation of this act, appropriations made in the annual

1 general appropriation act to the department of treasury for the fiscal year  
2 beginning July 1, 2010, shall be adjusted as follows: the general fund  
3 appropriation for special purpose, senior citizen and disabled veteran  
4 property tax exemption is decreased by ninety-one million seven hundred  
5 twenty-nine thousand one hundred ninety-eight dollars (\$91,729,198).

6 **SECTION 4. Safety clause.** The general assembly hereby finds,  
7 determines, and declares that this act is necessary for the immediate  
8 preservation of the public peace, health, and safety.