HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 11, 2010 Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

<u>HB10-1243</u> be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. 30-20-604.5 (1), Colorado Revised Statutes, is
3 amended to read:

4 **30-20-604.5.** District sales tax. (1) The board of any county 5 having a population greater than one hundred thousand or of any city that has been authorized to become a city and county pursuant to an 6 7 amendment to the state constitution that has been approved by the 8 registered electors of the state of Colorado and that subsequently becomes 9 a city and county regardless of population, for the purpose of funding all 10 or a portion of the cost of any improvements constructed or transportation 11 services provided pursuant to section 30-20-603(1)(a), (1)(a.5), and (1)12 (c), may levy a sales tax throughout the district upon every transaction or 13 other incident with respect to which a sales tax is authorized pursuant to 14 section 29-2-105, C.R.S.; except that such tax may be levied only upon 15 those transactions specified in section 39-26-104(1)(a), (1)(b), (1)(e),16 and (1) (f), C.R.S. The board may, in its discretion, levy or continue to 17 levy a sales tax on the sales of low-emitting motor vehicles, power 18 sources, or parts used for converting such power sources as specified in section 39-26-719 (1), C.R.S.". 19

20 Renumber succeeding sections accordingly.

** *** ** *** **

HB1243_C.001