

Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 10-0137	Date: January 18, 2010
Prime Sponsor(s): Rep. Rice; Looper Sen. Romer; Mitchell	Bill Status: House Business Affairs and Labor Fiscal Analyst: Harry Zeid (303-866-4753)

TITLE: CONCERNING THE FRANCHISE RIGHTS OF MOTOR VEHICLE DEALERS.

Summary of Legislation

This bill pertains to the franchise rights of motor vehicle dealers in Colorado. It provides remedies for motor vehicle dealers to ensure that previously terminated dealers have the right of first refusal within 10 years or the dealer must be adequately compensated for its investment should a motor vehicle manufacturer decide to reestablish the same line-make of automobiles in the same market area after terminating a dealer.

The bill takes effect upon signature of the Governor or upon becoming law without his signature.

Assessment

The bill is assessed as having no fiscal impact. The bill addresses agreements between motor vehicle manufacturers and motor vehicle dealers in Colorado and will have no effect state or local revenue or expenditures.

Departments Contacted

Revenue