

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING FUNDING FOR STUDENT FINANCIAL AID FOR HIGHER EDUCATION, AND MAKING AN APPROPRIATION THEREFOR.

Prime Sponsors: Representative Pommer
Senator White

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Summary of Amendments Made to the Bill After the 03/29/10 Legislative Council Staff Fiscal Note Was Prepared

None. The Senate Appropriations Committee is the committee of reference for this bill.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill includes an appropriation clause that refinances \$15.4 million General Fund for need-based financial aid with cash funds from the Colorado CollegeInvest Scholarship Trust Fund. The bill also transfers \$29.8 million from the Colorado CollegeInvest Scholarship Trust Fund to the General Fund.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2009-10 and FY 2010-11 based on the March 2010 Legislative Council Staff revenue forecast. The JBC has included as part of its plan the \$45.2 million General Fund savings and revenue increase that would result from the passage of this bill, as introduced.