

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE SUSPENSION OF THE CREDIT AGAINST THE STATE INCOME TAX OF A PORTION OF THE CREDIT ALLOWED UNDER THE FEDERAL INTERNAL REVENUE CODE FOR PAYMENT OF THE ALTERNATIVE MINIMUM TAX.

Prime Sponsors: Representative Ferrandino  
Senator Heath

JBC Analyst: David Meng  
Phone: 303-866-2061  
Date Prepared: January 23, 2010

**Summary of Amendments Made to the Bill After the ###/###/### Legislative Council Staff Fiscal Note Was Prepared**

None.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

**XXX** **Concurs**       **Does Not Concur**       **Updated Analysis**

**Reason for the Non-Concurrence / Update**

*Delete this section if you are concurring. If you retain the section, delete either "Non-Concurrence" or "Update".*

**Amendments/Appropriation Status**

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.XXX** (attached) to add a provision appropriating...

*OR:* The bill includes an appropriation clause that provides...

*OR:* The bill includes an appropriation clause that (*describe its deficiency*). Staff has prepared amendment **J.XXX** (attached) to change the existing clause to appropriate....

*OR:* The bill neither requires nor contains an appropriation clause for FY 20XX-YY.

**Bill Sponsor Amendments**

Staff is not aware of any sponsor amendments to be offered.

*OR:* Sponsor amendment **L.XXX** (attached) ...

**Points to Consider**

This bill suspends the Alternative Minimum Tax credit allowed in current law. Passage of the bill is estimated to increase State General Fund revenues by approximately \$9 million for FY 2010-11.