



*Colorado Legislative Council Staff Fiscal Note*

**NO FISCAL IMPACT**

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**Drafting Number:** LLS 10-0994**Date:** March 23, 2010**Prime Sponsor(s):** Rep. Riesberg  
Sen. Bacon**Bill Status:** House Education**Fiscal Analyst:** Janis Baron (303-866-3523)

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**TITLE:** CONCERNING THE NECESSARY AUTHORITY FOR METROPOLITAN STATE COLLEGE OF DENVER TO ACCESS FAVORABLE FINANCING.**Summary of Legislation**

This bill is recommended by the Capital Development Committee. It adds the Board of Trustees for Metropolitan State College of Denver (Metro State) to the list of other higher education governing boards that may exercise the power of eminent domain. The bill takes effect upon signature of the Governor, or becoming law without his signature.

**Assessment**

The bill is assessed at having no fiscal impact. It simply grants Metro State the power to acquire real property, which it deems necessary, by the exercise of eminent domain through condemnation proceedings in accordance with law. All state institutions of higher education have this right except Metro State. This includes the University of Colorado at Denver and the Community College of Denver which are partners of Metro State on the Auraria campus.

Presently, Metro State is proposing cash-funded projects using either Build America Bonds or bank-qualified financing. The projects have been approved by the Capital Development Committee. The college's ability to proceed with the projects requires that it have the right to exercise the power of eminent domain. Information on the projects is available at the Legislative Council Staff office.

**Departments Contacted**

Higher Education

Legislature — Capital Development Committee Staff