

Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 10-0415

Date: January 19, 2010

Prime Sponsor(s): Sen. Bacon

Bill Status: Senate SVMA

Fiscal Analyst: Bill Zepernick (303-866-4777)

TITLE: CONCERNING TECHNICAL MODIFICATIONS TO STATUTORY PROVISIONS GOVERNING CAMPAIGN FINANCE.

Summary of Legislation

The bill makes technical changes to state campaign finance laws. Specifically, the bill does the following:

- conforms the registration requirements for issue committees involved in recall elections to the requirements for other types of issue committees;
- allows the Secretary of State to require electronic filing of campaign finance reports;
- extends the amount of time allowed to correct an incomplete campaign finance filing from 7 business days to 15 business days;
- requires new candidates to file a statement, under penalty of perjury, attesting that they are familiar with the Fair Campaign Practices Act, a change from current law which requires the filing of a certified affidavit;
- clarifies the procedure for notifying a candidate that he or she has been disqualified as a candidate for office if the required statement attesting knowledge of campaign finance law is not filed; and
- changes the deadline for a person elected to office to file a financial disclosure statement.

The bill takes effect on July 1, 2010.

Assessment

The bill is assessed at no fiscal impact. The changes made by the bill are technical in nature and are not expected to affect the workload or staffing requirements at the Department of State.

Departments Contacted

State

Law