

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE SUNSET REVIEW OF THE FUNCTIONS OF THE DIVISION OF INSURANCE RELATED TO THE REGULATION OF SPECIFIED LINES OF INSURANCE, AND, IN CONNECTION THEREWITH, CONTINUING THE FUNCTIONS OF THE DIVISION RELATED TO THE REGULATION OF PROPERTY AND CASUALTY, AUTOMOBILE, AND OTHER INSURERS THAT DO NOT OFFER HEALTH, LIFE, PROPERTY, CASUALTY, OR AUTOMOBILE INSURANCE THROUGH JULY 1, 2017; CONSOLIDATING THE SUNSET REVIEW OF ALL FUNCTIONS OF THE DIVISION OF INSURANCE OTHER THAN THOSE RELATED TO THE LICENSING OF BAIL BONDING AGENTS; AND IMPLEMENTING OTHER RECOMMENDATIONS CONTAINED IN THE SUNSET REPORT.

Prime Sponsors: Representative Priola
Senator Schwartz

JBC Analyst: Megan Davisson
Phone: 303-866-2061
Date Prepared: March 11, 2010

Summary of Amendments Made to the Bill After the 03/03/10 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs Does Not Concur Updated Analysis

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2010-11.

Bill Sponsor Amendments

Sponsor amendment **L.005** (attached) strikes the Senate Finance Committee Report and restores the requirement that the Insurance Commissioner audit licensed preneed funeral contract sellers at least once every five years. **L.005** strikes the requirement that a Division examiner conduct the audit and allows a non-Division employee to audit the sellers.

Legislative Council Staff and JBC staff are in agreement this amendment does not change the bill's fiscal impact.

Points to Consider

None.