## HOUSE COMMITTEE OF REFERENCE REPORT

	<u>February 23, 2010</u>
	Chairman of Committee Date
	Committee on Local Government.
	After consideration on the merits, the Committee recommends the following:
	HB10-1017 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:
1 2	Amend printed bill, strike everything below the enacting clause and substitute:
3 4	"SECTION 1. 38-12-301, Colorado Revised Statutes, is amended to read:
5 6 7 8 9	<b>38-12-301.</b> Control of rents by counties and municipalities prohibited. (1) The general assembly finds and declares that the imposition of rent control on private residential housing units is a matter of statewide concern; therefore, no county or municipality may enact any ordinance or resolution which THAT would control rents RENT on A private residential property HOUSING UNIT.
11 12 13	(2) FOR PURPOSES OF SUBSECTION (1) OF THIS SECTION, AN ORDINANCE OR RESOLUTION THAT WOULD CONTROL RENT ON A PRIVATE RESIDENTIAL HOUSING UNIT SHALL NOT INCLUDE:
14 15 16 17	(a) AN INDIVIDUALIZED NEGOTIATED AGREEMENT BETWEEN A COUNTY OR MUNICIPALITY AND A PERMIT APPLICANT OR PROPERTY OWNER TO LIMIT RENT ON THE UNIT OR THAT IS OTHERWISE DESIGNED TO PRESERVE AFFORDABLE HOUSING STOCK; OR
18 19	(b) The placement on the title to the unit of a deed restriction that limits rent on the unit or that is otherwise

1	DESIGNED TO PRESERVE AFFORDABLE HOUSING STOCK PURSUANT TO AN
2	INDIVIDUALIZED NEGOTIATED AGREEMENT BETWEEN A COUNTY OR
3	MUNICIPALITY AND A PERMIT APPLICANT OR PROPERTY OWNER TO PLACE
4	THE DEED RESTRICTION ON THE TITLE.

- (3) AN AGREEMENT AUTHORIZED PURSUANT TO SUBSECTION (2) OF THIS SECTION MAY SPECIFY HOW LONG A PRIVATE RESIDENTIAL HOUSING UNIT IS SUBJECT TO ITS TERMS, WHETHER A SUBSEQUENT PROPERTY OWNER IS SUBJECT TO THE AGREEMENT, AND REMEDIES FOR EARLY TERMINATION AGREED TO BY BOTH THE PERMIT APPLICANT OR PROPERTY OWNER AND THE COUNTY OR MUNICIPALITY.
- (4) This section is not intended to impair the right of any state agency, county, or municipality to manage and control any property in which it has an interest through a housing authority or similar agency.
  - **SECTION 2.** Act subject to petition specified effective date applicability. (1) This act shall take effect September 1, 2010; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within the ninety-day period after final adjournment of the general assembly, then the act, item, section, or part shall not take effect unless approved by the people at the general election to be held in November 2010 and shall take effect on the date of the official declaration of the vote thereon by the governor.
- 23 (2) The provisions of this act shall apply to agreements entered 24 into before, on, or after the applicable effective date of this act.".

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