



Colorado Legislative Council Staff Fiscal Note

NO FISCAL IMPACT

Drafting Number: LLS 10-0161**Date:** January 13, 2010**Prime Sponsor(s):** Rep. Massey
Sen. Foster**Bill Status:** House Health & Human Services**Fiscal Analyst:** Clare Pramuk (303-866-2677)

TITLE: CONCERNING STANDARDIZATION OF HEALTH INSURANCE INFORMATION PROVIDED TO CONSUMERS.**Summary of Legislation**

Recommended by the Health Care Task Force, this bill requires the Commissioner of Insurance to adopt rules establishing standard formats for the policy forms and explanation of benefit forms that are provided by health insurance carriers to consumers. The bill directs the commissioner to seek input from stakeholders in developing the standard formats. The standard formats will apply to health benefit plans, limited benefit health insurance, and dental plans issued, renewed, or delivered on or after July 1, 2011. The bill takes effect August 11, 2010, if the General Assembly adjourns on May 12, 2010, as scheduled, and no referendum petition is filed.

Assessment

The bill is assessed at no fiscal impact. The Division of Insurance, in the Department of Regulatory Agencies, meets regularly with insurance stakeholders and expects to address the standardization of forms during these meetings. The division conducts annual rulemaking and plans to incorporate the required rule changes into that process using existing resources.

Departments Contacted

Regulatory Agencies

Personnel and Administration