

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A REQUIREMENT FOR MORTGAGE COMPANIES TO BE REGISTERED BY THE DIVISION OF REAL ESTATE.

Prime Sponsors: Representative Carroll T.
Senator Tochtrop

JBC Analyst: Megan Davisson
Phone: 303-866-2061
Date Prepared: April 15, 2010

Summary of Amendments Made to the Bill After the 04/12/10 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$15,782 cash funds from the Mortgage Loan Originator Licensing Cash Fund to the Department of Regulatory Agencies, Division of Registrations for FY 2010-11. Additionally, **J.001** reappropriates \$6,407 to the Department of Law for the provision of legal services.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

None.