

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

February 16, 2010  
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB10-1326 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, after line 9 insert:

2 "SECTION 2. 39-29-109.3 (2) (a) (I) (C) and (2) (a) (I) (D),  
3 Colorado Revised Statutes, are amended, and the said 39-29-109.3 (2) (a)  
4 (I) is further amended BY THE ADDITION OF A NEW  
5 SUB-SUBPARAGRAPH, to read:

6 **39-29-109.3. Operational account of the severance tax trust**  
7 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)  
8 of this section, if the general assembly chooses not to spend up to one  
9 hundred percent of the moneys in the operational account as specified in  
10 subsection (1) of this section, the state treasurer shall transfer the  
11 following:

12 (a) (I) To the water supply reserve account created in section  
13 39-29-109 (2) (c), the following amounts:

14 (C) For the state fiscal year commencing July 1, 2010, ~~ten~~ SIX  
15 million dollars. This sub-subparagraph (C) is repealed, effective July 1,  
16 2012.

17 (D) For the state fiscal year commencing July 1, 2011, ~~and for~~  
18 ~~each state fiscal year thereafter, ten~~ SEVEN million dollars. THIS  
19 SUB-SUBPARAGRAPH (D) IS REPEALED, EFFECTIVE JULY 1, 2013.

1 (E) FOR EACH STATE FISCAL YEAR COMMENCING ON OR AFTER  
2 JULY 1, 2012, TEN MILLION DOLLARS."

3 Renumber succeeding sections accordingly.

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