



Colorado Legislative Council Staff Fiscal Note

NO FISCAL IMPACT

Drafting Number: LLS 10-0158 **Date:** January 13, 2010
Prime Sponsor(s): Rep. Schafer S.; McCann **Bill Status:** House Health & Human Services
Sen. Carroll M.; Schwartz **Fiscal Analyst:** Clare Pramuk (303-866-2677)

TITLE: CONCERNING A PROHIBITION AGAINST CONSIDERATION OF GENDER IN SETTING RATES FOR INDIVIDUAL HEALTH INSURANCE POLICIES.

Summary of Legislation

This bill, recommended by the Health Care Task Force, prohibits insurance companies from using gender as a factor in determining the rate for an individual health insurance policy. Any premium rate based on gender will be considered unfairly discriminatory. The bill takes effect August 11, 2010, if the General Assembly adjourns on May 12, 2010, as scheduled, and no referendum petition is filed.

Assessment

HB10-1008 is assessed at no fiscal impact. The Division of Insurance in the Department of Regulatory Agencies will amend its rules to incorporate the change during its annual rule-making cycle so no additional resources are required.

Departments Contacted

Regulatory Agencies