

Colorado Legislative Council Staff Fiscal Note LOCAL FISCAL IMPACT

| Drafting Number: | LLS 10-0395 | Date: | February 2, 2010 |
|-------------------------|-------------|-----------------|---------------------------|
| Prime Sponsor(s): | Rep. Judd | Bill Status: | House SVMA |
| | Sen. Brophy | Fiscal Analyst: | Harry Zeid (303-866-4753) |

TITLE: CONCERNING AN ADJUSTMENT OF FEES CHARGED BY A COUNTY CLERK AND RECORDER FOR FILING A DOCUMENT WITH THE COUNTY.

| Fiscal Impact Summary | FY 2010-2011 | FY 2011-2012 | | |
|--|--------------|--------------|--|--|
| State Revenue | | | | |
| State Expenditures | | | | |
| FTE Position Change | | | | |
| Effective Date: Upon signature of the Governor, or upon becoming law without his signature. The bill applies to documents filed on or after July 1, 2010. | | | | |
| Appropriation Summary for FY 2010-2011: None required. | | | | |
| Local Government Impact: See the Local Government Impact section. | | | | |

Summary of Legislation

Under current law, the county clerk and recorder's office charges \$5 per page to file certain documents, with an additional \$5 per entry fee for documents that require multiple entries in the grantor or grantee index. HB10-1007 modifies the fee to \$10 for the first page of a document and \$5 for each added page. The bill eliminates the additional fee charged for documents requiring multiple entries in the grantor or grantee index.

Local Government Impact

County governments will experience revenue increases beginning in FY 2010-11, when the county clerk is authorized to charge \$10 for the first page of a document and \$5 for each added page. Revenue increases have not been determined. New revenue will be partially offset by the repeal of the \$5 per entry fee for documents that require multiple entries. In some counties, the charge for recording a one-page deed may actually be reduced where multiple grantors and grantees are involved.

Departments Contacted

Local Affairs