

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 21, 2010
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB10-1350 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. 24-46-104 (2), Colorado Revised Statutes, is
4 amended, and the said 24-46-104 is further amended BY THE
5 ADDITION OF A NEW SUBSECTION, to read:

6 **24-46-104. Powers and duties of commission - repeal.** (2) The
7 commission shall report to the general assembly no later than February 1
8 of each year regarding the work of the commission. The report shall
9 include, but shall not be limited to, the information required to be
10 collected by the commission pursuant to section 24-46-105.1. IN
11 ADDITION, THE REPORT SHALL INCLUDE THE NUMBER OF PEOPLE
12 EMPLOYED AS A RESULT OF ANY PROJECT, ALONG WITH THE AVERAGE AND
13 MEDIAN SALARIES OF ANY PEOPLE EMPLOYED AS A RESULT OF ANY
14 PROJECT.

15 (3) (a) FOR THE 2011 REGULAR SESSION OF THE GENERAL
16 ASSEMBLY ONLY, THE COMMISSION SHALL REPORT TO THE FINANCE
17 COMMITTEES OF THE SENATE AND THE HOUSE OF REPRESENTATIVES NO
18 LATER THAN THE FIFTH DAY OF THE REGULAR SESSION. THE REPORT
19 SHALL INCLUDE, BUT SHALL NOT BE LIMITED TO, A COMPREHENSIVE PLAN
20 DETAILING HOW THE STATE CAN IMPLEMENT A PROGRAM FOR TRACKING
21 THE SUCCESS OF EVERY GRANT, LOAN, OR TAX CREDIT PROGRAM INTENDED

1 TO GENERATE JOBS. THE PLAN SHALL INCLUDE A MEANS OF DETERMINING
2 A METHOD FOR IDENTIFYING ON AN ANNUAL BASIS THE NUMBER OF JOBS
3 CREATED AS A RESULT OF EACH GRANT, LOAN, OR TAX CREDIT.

4 (b) FOR THE PURPOSES OF THE REPORT REQUIRED BY PARAGRAPH
5 (a) OF THIS SUBSECTION (3), THE FINANCE COMMITTEES OF THE SENATE
6 AND THE HOUSE OF REPRESENTATIVES MAY CONDUCT A JOINT HEARING.

7 (c) THIS SUBPARAGRAPH (3) IS REPEALED, EFFECTIVE JULY 1, 2011.

8 **SECTION 2. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, and safety."

** *** ** *** **