

**Second Regular Session  
Sixty-seventh General Assembly  
STATE OF COLORADO**

**PREAMENDED**

*This Unofficial Version Includes Committee  
Amendments Not Yet Adopted on Second Reading*

LLS NO. 10-0896.01 Troy Bratton

**HOUSE BILL 10-1350**

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**HOUSE SPONSORSHIP**

**Pace,** Ferrandino, Frangas, Gagliardi, Labuda, Hullinghorst, Levy, Pommer

**SENATE SPONSORSHIP**

**Carroll M.,**

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**House Committees**  
Finance

**Senate Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING REQUIREMENTS FOR RECIPIENTS OF ECONOMIC**  
102 **DEVELOPMENT INCENTIVES.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The bill requires any entity that receives public moneys for the purpose of economic development to file an annual report, along with a filing fee, to the Colorado economic development commission (commission). The also bill specifies the contents of the report and requires the commission to include any reports received in its annual

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

presentation to the general assembly.

If the commission finds, in its discretion, that a recipient of an economic incentive has not complied with the requirements of the incentive, the commission has the authority to recapture any public moneys expended on the economic incentive.

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*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 24-46-104 (2), Colorado Revised Statutes, is amended, and the said 24-46-104 is further amended BY THE ADDITION OF A NEW SUBSECTION, to read:

**24-46-104. Powers and duties of commission - repeal.** (2) The commission shall report to the general assembly no later than February 1 of each year regarding the work of the commission. The report shall include, but shall not be limited to, the information required to be collected by the commission pursuant to section 24-46-105.1. IN ADDITION, THE REPORT SHALL INCLUDE THE NUMBER OF PEOPLE EMPLOYED AS A RESULT OF ANY PROJECT, ALONG WITH THE AVERAGE AND MEDIAN SALARIES OF ANY PEOPLE EMPLOYED AS A RESULT OF ANY PROJECT.

(3) (a) FOR THE 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY ONLY, THE COMMISSION SHALL REPORT TO THE FINANCE COMMITTEES OF THE SENATE AND THE HOUSE OF REPRESENTATIVES NO LATER THAN THE FIFTH DAY OF THE REGULAR SESSION. THE REPORT SHALL INCLUDE, BUT SHALL NOT BE LIMITED TO, A COMPREHENSIVE PLAN DETAILING HOW THE STATE CAN IMPLEMENT A PROGRAM FOR TRACKING THE SUCCESS OF EVERY GRANT, LOAN, OR TAX CREDIT PROGRAM INTENDED TO GENERATE JOBS. THE PLAN SHALL INCLUDE A MEANS OF DETERMINING A METHOD FOR IDENTIFYING ON AN ANNUAL BASIS THE NUMBER OF JOBS CREATED AS A RESULT OF EACH GRANT, LOAN, OR TAX CREDIT.

1 (b) FOR THE PURPOSES OF THE REPORT REQUIRED BY PARAGRAPH  
2 (a) OF THIS SUBSECTION (3), THE FINANCE COMMITTEES OF THE SENATE  
3 AND THE HOUSE OF REPRESENTATIVES MAY CONDUCT A JOINT HEARING.

4 (c) THIS SUBPARAGRAPH (3) IS REPEALED, EFFECTIVE JULY 1, 2011.

5 **SECTION 2. Safety clause.** The general assembly hereby finds,  
6 determines, and declares that this act is necessary for the immediate  
7 preservation of the public peace, health, and safety.