

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCREASE IN THE THRESHOLD NECESSARY TO TRIGGER A TEMPORARY INCOME TAX RATE REDUCTION AS A METHOD TO REFUND EXCESS STATE REVENUES BY AN AMOUNT EQUAL TO THE THRESHOLD NECESSARY TO TRIGGER THE EARNED INCOME TAX CREDIT REFUND.

Prime Sponsors: Representative Kefalas
Senator Sandoval

JBC Analyst: David Meng
Phone: 303-866-2061
Date Prepared: February 3, 2010

Summary of Amendments Made to the Bill After the 01/13/10 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concur Does Not Concur Updated Analysis

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2010-11.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

None.