



Colorado Legislative Council Staff Fiscal Note

NO FISCAL IMPACT

Drafting Number: LLS 10-0781**Date:** February 15, 2010**Prime Sponsor(s):** Rep. Gardner B.
Sen. Hodge**Bill Status:** House Business Affairs and Labor**Fiscal Analyst:** Harry Zeid (303-866-4753)

TITLE: CONCERNING THE "UNIFORM DEBT-MANAGEMENT SERVICES ACT".**Summary of Legislation**

The Uniform Debt-Management Services Act establishes the regulation of the debt-management service industry within the Department of Law. HB10-1230 updates and clarifies various provisions of the act.

The bill takes effect July 1, 2010, and applies to conduct occurring on or after that date.

Assessment

The bill is assessed at no fiscal impact. The bill allows the Attorney General to prosecute a civil action against a person who has violated the Uniform Debt-Management Services Act, or to intervene in a civil action brought against a provider by an aggrieved individual. Enforcement will be handled through existing staff and resources of the Department of Law. While this provision does not create a new cause of action, it may create some additional workload for trial courts within the Judicial Branch by adding the administrative penalty to the civil suit. The additional workload is expected to be minimal and absorbable within existing resources of the branch. Therefore, no additional appropriation is necessary.

Departments Contacted

Law

Judicial