

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING SAVINGS ACCOUNTS FOR JOB RETRAINING.

Prime Sponsors: Senator Whitehead
Representative Kerr A.

JBC Analyst: Eric Kurtz
Phone: 303-866-4952
Date Prepared: May 10, 2010

Summary of Amendments Made to the Bill After the 05/04/10 Legislative Council Staff Fiscal Note Was Prepared (Amended by the Senate Education Committee 05/05/10)

The Senate Education Committee amendment corrected some blank bill references and clarified that an employer matching contribution is deductible only to the extent that the contribution is included in taxable income (preventing a double deduction). This is consistent with the assumptions in the Legislative Council Staff Fiscal Note and does not change the fiscal impact of the bill.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2010-11.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

None.