## JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING LEGISLATIVE AUTHORIZATION OF A PRIVATELY RUN FUND-RAISING CAMPAIGN USING CAUSE-RELATED MARKETING FOR THE ESSENTIAL RESTORATION OF THE CAST IRON STRUCTURE OF THE COLORADO STATE CAPITOL DOME.

Prime Sponsors: Representative Riesberg JBC Analyst: Kevin Neimond Senator Bacon Phone: 303-866-2061

Date Prepared: April 21, 2010

<u>Summary of Amendments Made to the Bill After the 04/15/10 Legislative Council Staff Fiscal Note Was Prepared</u>

None.

| <b>JBC Staff Concurrence</b> | with I | Legislative | Council | Staff | <b>Fiscal</b> | Note |
|------------------------------|--------|-------------|---------|-------|---------------|------|
|                              |        |             |         |       |               |      |

| XXX | Concurs |  | Does Not Concur |  | <b>Updated Analysis</b> |
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## **Amendments/Appropriation Status**

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$4.0 million cash funds from gifts, grants, and donations to the Department of Personnel and Administration's Office of the State Architect for the expenses associated with the design phase of the state capitol dome restoration project.

## **Bill Sponsor Amendments**

Staff is not aware of any sponsor amendments to be offered.

## **Points to Consider**

Alternative funding sources will be required to complete the dome restoration project if sufficient revenues are not generated via gifts, grants, and donations. Amendment **J.001** to the bill includes a cash funds appropriation of \$4.0 million for FY 2010-11 to provide moneys for the design phase of the state capitol dome restoration project. The source of cash funds revenue is gifts, grants, and donations generated during a two-year (FY 2010-11 and FY 2011-12) fundraising effort overseen by the Capital Development Committee (CDC) and conducted by a nonprofit statewide historic preservation organization and a marketing firm. The target fundraising goal for dome restoration expenses is \$17.0 million.