



*Colorado Legislative Council Staff Fiscal Note*

**NO FISCAL IMPACT**

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**Drafting Number:** LLS 10-0459**Date:** January 22, 2010**Prime Sponsor(s):** Rep. Soper  
Sen. Hudak**Bill Status:** House Business Affairs and Labor**Fiscal Analyst:** Clare Pramuk (303-866-2677)

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**TITLE:** CONCERNING MEASURES TO PROTECT CONSUMERS WITH REGARD TO  
AUTOMOBILE INSURANCE POLICIES.**Summary of Legislation**

This bill changes how insurers administer automobile insurance claims. Insurers are required to use original equipment manufactured parts for repairs to vehicles with less than 10,000 miles that were purchased within one year before the damage occurred. By January 1, 2011, and in every subsequent 3 year period, insurers must complete market surveys of all Colorado motor vehicle repair businesses to establish fair and reasonable market prices for vehicle repair services and products.

Finally, the bill authorizes the Commissioner of Insurance to set rules establishing a minimum amount that an insurer must pay under a policy for a single at-fault accident before the insurer can raise the policy premium. The bill takes effect August 11, 2010, if the General Assembly adjourns on May 12, 2010 as scheduled, and no referendum petition is filed.

**Assessment**

The bill is assessed at no fiscal impact. The Commissioner of Insurance may adopt rules to implement provisions of the bill. These rules can be adopted during the Division of Insurance's annual rulemaking process; no additional resources are required.

**Departments Contacted**

Regulatory Agencies