Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 10-0882.01 Jery Payne

HOUSE BILL 10-1268

HOUSE SPONSORSHIP

King S.,

SENATE SPONSORSHIP

(None),

House Committees

Senate Committees

State, Veterans, & Military Affairs Appropriations

A BILL FOR AN ACT

101 CONCERNING ESTABLISHMENT OF A TWO-YEAR REGISTRATION FOR VEHICLES.

VEHICLES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill authorizes the owners of motor vehicles, trailers, and mobile machinery to elect to register their vehicles for 2 years. Vehicles registered for 2 years are exempt from the registration late fee.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. The general assembly
3	hereby declares that this act will make the registration of vehicles more
4	convenient for the citizens of Colorado and save both the state and county
5	governments of Colorado money in the administration of vehicle
6	registration.
7	SECTION 2. 42-3-102, Colorado Revised Statutes, is amended
8	BY THE ADDITION OF A NEW SUBSECTION to read:
9	42-3-102. Periodic registration - rules. (4) EFFECTIVE NO
10	LATER THAN JANUARY 1, 2012, THE DEPARTMENT SHALL ESTABLISH BY
11	RULE A PROGRAM WHEREBY THE OWNER OF CLASS B, CLASS C, CLASS D
12	OR CLASS F PERSONAL PROPERTY MAY, AT THE OWNER'S OPTION, REGISTER
13	THE VEHICLE FOR TWO YEARS UPON THE PAYMENT OF THE REGISTRATION
14	FEES AND SPECIFIC OWNERSHIP TAX DUE OVER THE NEXT TWO YEARS. A
15	TWO-YEAR REGISTRATION PURSUANT TO THIS SUBSECTION (4) SHALL
16	EXPIRE ON THE LAST DAY OF THE LAST MONTH OF THE TWO-YEAR
17	REGISTRATION PERIOD.
18	SECTION 3. 42-3-112 (3), Colorado Revised Statutes, is
19	amended BY THE ADDITION OF THE FOLLOWING NEW
20	PARAGRAPHS to read:
21	42-3-112. Failure to pay tax - penalty. (3) The late fee
22	described in subsection (1) of this section shall not be imposed on a
23	vehicle subject to taxation under this article if:
24	(d) THE REGISTRATION THAT EXPIRED, MAKING THE OWNER
25	OTHERWISE LIABLE FOR A LATE FEE, WAS A TWO-YEAR REGISTRATION
26	UNDER THE RULES PROMULGATED PURSUANT TO SECTION $42-3-102$ (4);
27	(e) THE OWNER REGISTERS THE VEHICLE FOR TWO YEARS UNDER

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THE RULES PROMULGATED PURSUANT TO SECTION 42-3-102 (4

SECTION 4. Act subject to petition - effective date - applicability. (1) This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 11, 2010, if adjournment sine die is on May 12, 2010); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part shall not take effect unless approved by the people at the general election to be held in November 2010 and shall take effect on the date of the official declaration of the vote thereon by the governor.

(2) The provisions of this act shall apply to motor vehicles, trailers, and mobile machinery registered on or after the applicable effective date of this act.

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