

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 14, 2010
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HCR10-1003 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed concurrent resolution, page 2, line 9, strike "**use.**" and
2 substitute "**use - definitions.**".

3 Page 2, strike line 10 and substitute:

4 "(1) AS USED IN THIS SECTION, "SEVERANCE TAX REVENUES"
5 MEANS THE TOTAL GROSS RECEIPTS RECEIVED BY THE STATE FROM THE
6 COLLECTION OF ALL OF THE SEVERANCE TAXES IMPOSED PURSUANT TO
7 ARTICLE 29 OF TITLE 39, COLORADO REVISED STATUTES, OR ANY
8 SUCCESSOR PROVISION OF LAW.

9 (2) THE STATE RAINY DAY FUND IS HEREBY CREATED IN THE
10 STATE".

11 Renumber succeeding subsection accordingly.

12 Page 2, line 11, strike "GROSS RECEIPTS".

13 Page 2, strike line 12.

14 Page 2, line 13, strike "MINERAL FUELS" and substitute "SEVERANCE TAX
15 REVENUES".

16 Page 2, line 14, strike "RECEIPTS" and substitute "REVENUES".

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