

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

March 3, 2010  
Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB10-1266 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 9, line 1, strike "**participation**".

2 Page 9, line 2, strike "**limited to fully funded plans - "**".

3 Page 9, line 9, strike "HOWEVER,".

4 Page 9, strike lines 10 and 11.

5 Page 9, line 12, strike "GROUP BENEFIT PLANS.".

6 Page 19, line 3, strike "FULLY FUNDED".

7 Page 20, after line 10 insert:

8           "(5) IN THE EVENT OF UNEXPECTED YEAR-END DEFICITS DUE TO  
9 CLAIMS COSTS OF LOCAL GOVERNMENT, SMALL BUSINESS, OR NONPROFIT  
10 ORGANIZATION EMPLOYEES, EACH LOCAL GOVERNMENT, SMALL BUSINESS,  
11 AND NONPROFIT ORGANIZATION EMPLOYER THAT PARTICIPATES IN THE  
12 GROUP BENEFIT PLANS PURSUANT TO THIS PART 6 SHALL BEAR A  
13 PERCENTAGE OF THE TOTAL COST OF SUCH UNEXPENDED YEAR-END  
14 DEFICITS IN THE SAME PROPORTION THAT THE NUMBER OF EMPLOYEES OF  
15 THE LOCAL GOVERNMENT, SMALL BUSINESS, OR NONPROFIT ORGANIZATION  
16 EMPLOYER PARTICIPATING IN THE GROUP BENEFIT PLANS BEARS TO THE  
17 TOTAL NUMBER OF LOCAL GOVERNMENT, SMALL BUSINESS, AND

- 1 NONPROFIT ORGANIZATION EMPLOYEES PARTICIPATING IN THE GROUP
- 2 BENEFIT PLANS."

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