

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 10, 2010
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB10-191 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend the Education Committee Report, dated May 6, 2010, page 2, line
2 23, strike "UPON" and substitute "AS PROVIDED FOR IN SECTION 22-54-117
3 (1) (g), UPON".

4 Page 8, strike line 15 and substitute "STATUS IN THE HIRING SCHOOL
5 DISTRICT.

6 **SECTION 16.** 22-54-117 (1), Colorado Revised Statutes, is
7 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

8 **22-54-117. Contingency reserve - capital construction**
9 **expenditures reserve - fund - lottery proceeds contingency reserve.**
10 (1) (g) NOTWITHSTANDING ANY PROVISION OF PARAGRAPH (e) OF THIS
11 SUBSECTION (1) TO THE CONTRARY, AS PROVIDED FOR IN SECTION
12 22-9-105.7 (3) AND UPON RECEIPT OF NOTICE FROM THE COMMISSIONER,
13 FOR FISCAL YEARS 2010-2011 AND 2011-2012, THE STATE TREASURER
14 SHALL DEDUCT AN AMOUNT NOT TO EXCEED ONE HUNDRED TWENTY-FIVE
15 THOUSAND DOLLARS FROM THE CONTINGENCY RESERVE FUND AND
16 TRANSFER SUCH AMOUNT TO THE GREAT TEACHERS AND LEADERS FUND,
17 CREATED IN SECTION 22-9-105.7."."

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