

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 8, 2010
Date

Committee on Judiciary.

After consideration on the merits, the Committee recommends the following:

HB10-1351 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend the Judiciary Committee Report, dated March 8, 2010, page 1,
2 strike line 1 and substitute:
- 3 "Amend printed bill, page 2, line 7, strike "thirty-six" and substitute
4 "forty-five".
- 5 Page 2, strike lines 9 through 12 and substitute".
- 6 Page 1 of the report, line 2, strike ""thirty-six" and substitute
7 ""forty-five".
- 8 Page 1 of the report, line 4, strike "thirty-six" and substitute "forty-five".
- 9 Page 1 of the report, after line 4 insert:
- 10 "Page 3, line 12, strike "THIRTY-SIX" and substitute "FORTY-FIVE".
- 11 Page 3, line 13, strike "percent." and substitute "percent;".
- 12 Page 3, line 15, before "The" insert "EXCEPT THAT A LENDER MAY ALSO
13 CHARGE A FINANCE CHARGE OF NOT MORE THAN TEN DOLLARS FOR EACH
14 ONE HUNDRED DOLLARS LOANED FOR THE INITIAL LOAN IN A
15 TWELVE-MONTH PERIOD."

- 1 Page 3, line 16, after "RATE" insert "AND FINANCE CHARGE".
- 2 Page 4, line 5, strike "DOES NOT EVADE" and substitute "VIOLATES".
- 3 Page 4, line 6, strike "ACT," and substitute "ACT THAT LIMITS OR
- 4 RESTRICTS THE APPLICATION OF THIS ARTICLE, ".".

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